

# **Carondelet Leadership Academy**

## **FINANCIAL STATEMENTS** **(Prepared)**

***October 31, 2019 and October 31, 2018***

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Carondelet Leadership Academy  
October Results  
Management Discussion and Analysis

<b>Key Financial Data:</b>	FY 2020 YTD @ 10/31/19	FY 2019 YTD @ 10/31/18	FY 20 Budget Approved	FY 19 Total Year
Revenues	\$1,630,027	\$1,635,400	\$5,401,055	\$5,333,948
Salaries & Benefits	1,086,708	1,068,690	4,097,215	3,910,488
Non Staff Expenditures	521,158	579,000	1,300,667	1,454,866
Total Expenditures	1,607,866	1,647,690	5,397,882	5,365,354
Operating Surplus / (Deficit)	22,161	(12,290)	3,173	(31,406)
Cash on Hand	817,785	823,485	727,643	826,552
Days of Cash	55.30	55.21	49.20	55.41

**Financials**

Revenues

Revenue through October was \$1.6M which is 30% of the budgeted 33%. Federal funds were under budget, with a portion of the deficit again being the Federal Food Service Payment for September of \$36K which was not received until November. It has been advised that this billing error has been corrected and in future months, receipts will be received timely.

Expenses

Total operating expenses \$1.6M or 30% of budget, slightly under the budgeted 33%. For the month of October, expenses were in line of budget, with no larger expenses to report.

**Balance Sheet**

Days of Cash

Cash on Hand at October 31 was \$817,785 or 55.30 days of cash.

**Key Data** – ADA was 370 for the October state payment.  
Enrollment was 407.

Carondelet Leadership Academy  
October, 2019 – Finance Committee Financial Package  
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Prepared by Kerber, Eck & Braeckel LLP

**Carondelet Leadership Academy**  
**Statements of Activities**  
For Four Months Ending October 31, 2019

	October		Year to Date		Total Budget		% Recvd / Used
	Current Year Actual	Prior Year Actual	Current Year Actual	Prior Year Actual	Approved 7/1/2019	\$ Remaining	
<b>Revenues</b>							
Total Local	39,998	44,210	161,232	158,498	424,500	263,268	38%
Total State	353,845	338,318	1,370,254	1,338,500	4,187,948	2,817,694	33%
Total Federal	67,624	79,513	98,541	138,401	788,607	690,066	12%
<b>GRAND TOTAL REVENUES</b>	<b>\$ 461,466</b>	<b>\$ 462,041</b>	<b>\$ 1,630,027</b>	<b>\$ 1,635,399</b>	<b>\$ 5,401,055</b>	<b>\$ 3,771,028</b>	<b>30%</b>
<b>Expenditures</b>							
Total Salaries	244,211	244,073	798,040	778,801	3,049,865	2,251,825	26%
Total Benefits	83,009	84,681	288,668	289,889	1,047,350	758,682	28%
Total Purchased Services	52,533	62,062	255,105	286,983	655,000	399,895	39%
Total Supplies & Materials	22,809	46,519	162,588	159,762	312,656	150,068	52%
Total Capital Outlay	-	19,877	8,969	37,758	49,521	40,552	18%
Total L/T & S/T Debt	23,624	23,624	94,497	94,497	283,490	188,993	33%
<b>TOTAL EXPENDITURES</b>	<b>426,186</b>	<b>480,837</b>	<b>1,607,866</b>	<b>1,647,690</b>	<b>5,397,882</b>	<b>3,790,016</b>	<b>30%</b>
<b>Total Revenue Over/(Under) Total Expenses</b>	<b>35,281</b>	<b>(18,796)</b>	<b>22,161</b>	<b>(12,290)</b>	<b>3,173</b>	<b>(18,988)</b>	<b>698%</b>
<b>Beginning Cash Balance, July 1</b>			<b>826,552</b>	<b>861,790</b>	<b>826,552</b>		
<b>Estimated end of Period Cash Balance</b>			<b>\$ 848,713</b>	<b>\$ 849,500</b>	<b>\$ 829,725</b>		<b>15.51%</b>

No Assurance is Provided on These Financial Statements

## Carondelet Leadership Academy

### Statements of Financial Position

	<u>as of October 31, 2019</u>	<u>as of October 31, 2018</u>
<b>Assets</b>		
Current Assets		
Cash in Bank - Checking	\$ 696,021	\$ 726,899
Cash in Bank - Payroll	121,464	96,285
Petty Cash	300	300
Prepaid Expenses	68,741	59,288
Total Current Assets	886,526	882,773
Equipment and Improvements		
Building & Improvements	3,373,211	3,373,211
Leasehold Improvements	1,936,388	1,936,388
Computer Equipment	409,955	409,955
Equipment	435,693	435,693
Furniture	201,826	201,826
Land	247,717	247,717
Less: Allowance for Depreciation	(1,854,295)	(1,854,295)
Total Equipment and Improvements	4,750,495	4,750,495
<b>Total Assets</b>	<b>5,637,021</b>	<b>5,633,268</b>
<b>Liabilities &amp; Net Assets</b>		
Loans Payable	3,356,088	3,356,088
Accrued Payroll Taxes	39,163	38,527
Fund Balance	2,219,609	2,250,943
Net Income (Loss)	22,161	(12,290)
<b>Total Liabilities &amp; Net Assets</b>	<b>5,637,021</b>	<b>5,633,268</b>

**No Assurance is Provided on These Financial Statements**

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11/06/19

Cash Basis

## Carondelet Leadership Academy Vendor Check Detail Report October 2019

Type	Date	Num	Name	Memo	Account	Credit
Check	10/03/2019	4976	Tier One Tactical Sol...	12/9/19 training	1115 - Operations 13...	1,800.00
Check	10/03/2019	4977	Waste Management	7040777-2052-9	1115 - Operations 13...	1,219.17
Check	10/17/2019	4978	Shelley Bean, Cashier	Petty Cash Reimbursement	1115 - Operations 13...	289.65
Check	10/17/2019	4979	Ameren Missouri	5250402153	1115 - Operations 13...	1,594.71
Check	10/17/2019	4980	Ameren Missouri	0765043043	1115 - Operations 13...	382.82
Check	10/17/2019	4981	Ameren Missouri	12810-98026	1115 - Operations 13...	2,123.71
Check	10/17/2019	4982	ASCD	Member 1744037 Tracking F230IN	1115 - Operations 13...	1,295.00
Check	10/17/2019	4983	AT&T	314 763 6600 382 5	1115 - Operations 13...	702.52
Check	10/17/2019	4984	AT&T	31425605331695	1115 - Operations 13...	373.38
Check	10/17/2019	4985	AT&T	31425601940358	1115 - Operations 13...	432.11
Check	10/17/2019	4986	CES Pest & Termite I...	157745	1115 - Operations 13...	80.00
Check	10/17/2019	4987	Cintas Corp	Acct 13692182	1115 - Operations 13...	1,500.91
Check	10/17/2019	4988	Country Home Elevat...	22255	1115 - Operations 13...	207.50
Check	10/17/2019	4989	Degenhardt Heating ...	I2786	1115 - Operations 13...	350.00
Check	10/17/2019	4990	Employers Compens...	EIG2668959 01	1115 - Operations 13...	1,782.10
Check	10/17/2019	4991	Houghton Mifflin Harc...	954625259	1115 - Operations 13...	272.16
Check	10/17/2019	4992	Kerber, Eck & Braeck...	726034	1115 - Operations 13...	1,550.00
Check	10/17/2019	4993	Miriam	67053; 67130	1115 - Operations 13...	2,968.75
Check	10/17/2019	4994	Office Essentials	CIV1060499	1115 - Operations 13...	138.50
Check	10/17/2019	4995	Parallel Education Div...	Customer 105840	1115 - Operations 13...	1,834.24
Check	10/17/2019	4996	Rathbone Hardware	240570	1115 - Operations 13...	67.81
Check	10/17/2019	4997	Red Oak Landscapin...	CLIP12821	1115 - Operations 13...	520.00
Check	10/17/2019	4998	Sprint	843461779-042	1115 - Operations 13...	154.01
Check	10/17/2019	4999	Sumner One	LG06508015	1115 - Operations 13...	1,267.13
Check	10/17/2019	5000	Tueth Keeney Cooper...	111238	1115 - Operations 13...	64.50
Check	10/24/2019	5001	CSD Group Insuranc...	CL October 2019 Insurance Premium	1115 - Operations 13...	25,732.57
Check	10/31/2019	5002	Mendez-Gaskew, Apryll	Travel Reimbursement MCPSA Conferen...	1115 - Operations 13...	271.44
Check	10/31/2019	5003	Fuemmeler, Morgan M	Travel Reimbursement MPCSA Conferen...	1115 - Operations 13...	325.36
Check	10/31/2019	5004	Modglin, Cassandra	Start Up Supplies Reimbursment	1115 - Operations 13...	52.88
Check	10/31/2019	5005	Watts, Ryne M	Start Up Supplies Reimbursment	1115 - Operations 13...	82.04
Check	10/31/2019	5006	Silies, Tina	Travel Reimbursement MO CASE Annual	1115 - Operations 13...	220.25
Check	10/31/2019	5007	Jackson, Christina M	Supplies Reimbursement Girls Club Q1	1115 - Operations 13...	26.93
Check	10/31/2019	5009	Tri-State Mechanical ...	37098; 37021	1115 - Operations 13...	991.44
Check	10/31/2019	5010	Charter Communicati...	8345 78 001 2898916	1115 - Operations 13...	69.97
Check	10/31/2019	5011	Relleke, Inc.	Invoice 09440	1115 - Operations 13...	177.00
Check	10/31/2019	5012	Spire		1115 - Operations 13...	169.56
Check	10/31/2019	5013	Spire	5671604697	1115 - Operations 13...	536.75
Check	10/31/2019	5014	Cintas Corp	4029927700; 403043441	1115 - Operations 13...	1,459.12
Check	10/15/2019	6337	Carondelet Leadershi...	Funds Transfer to Payroll	1113 - Cash in Bank ...	100,000.00
Check	10/15/2019	6337	Carondelet Leadershi...	Funds Transfer to Payroll	1118 - Cash in Bank ...	
Check	10/24/2019	6338	Carondelet Leadershi...	Funds Transfer to Payroll	1113 - Cash in Bank ...	200,000.00
Check	10/24/2019	6338	Carondelet Leadershi...	Funds Transfer to Payroll	1118 - Cash in Bank ...	
Check	10/24/2019	6339	Carondelet Leadershi...	Transfer to Operations	1113 - Cash in Bank ...	150,000.00
Check	10/24/2019	6339	Carondelet Leadershi...	Funds Transfer To Operations	1115 - Operations 13...	
Oct 19						<b>900,433.47</b>

## Carondelet Leadership Academy Vendor Check Detail Report October 2019

Type	Date	Num	Name	Memo	Account	Credit
<b>Oct 19</b>						
Liability C...	10/11/2019		QuickBooks Payroll S...	Created by Payroll Service on 10/10/2019	1118 · Cash in Bank ...	81,507.73
Liability C...	10/30/2019		QuickBooks Payroll S...	Created by Payroll Service on 10/29/2019	1118 · Cash in Bank ...	80,742.36
Liability C...	10/30/2019		QuickBooks Payroll S...	Created by Payroll Service on 10/29/2019	1118 · Cash in Bank ...	6,874.86
Liability C...	10/30/2019		QuickBooks Payroll S...	Created by Payroll Service on 10/29/2019	1118 · Cash in Bank ...	223.81
Check	10/02/2019	CHA...	Charter Communicati...	8345 78 001 2898916	1115 · Operations 13...	69.97
Liability C...	10/04/2019	EFT...	EFTPS	26-3429656 9/30/19 payroll	1118 · Cash in Bank ...	27,443.08
Liability C...	10/18/2019	EFT...	EFTPS	26-3429656 10/15/19 payroll	1118 · Cash in Bank ...	27,406.30
Check	10/17/2019	EMP...	Employers Compens...	EIG2668959 00	1115 · Operations 13...	167.00
Check	10/01/2019	IFF ...	IFF	Loans 17487; 17488	1115 · Operations 13...	23,624.19
Check	10/29/2019	OFF...	Offor Group	Installment 1 of 4	1115 · Operations 13...	25,000.00
Liability C...	10/15/2019	VALIC	Valic Retirement Serv...	10/15/19 payroll	1118 · Cash in Bank ...	2,858.12
Liability C...	10/31/2019	VALIC	Valic Retirement Serv...	10/31/19 payroll	1118 · Cash in Bank ...	2,858.12
Check	10/25/2019	5/3 ...	5/3 Commercial Card	9/30/19 statement	1115 · Operations 13...	5,654.68
Paycheck	10/15/2019	827	Sutton, Richard R		1118 · Cash in Bank ...	988.44
Liability C...	10/15/2019	828	CONSERVE	1002831820 Amanda Whitmire	1118 · Cash in Bank ...	208.67
Liability C...	10/15/2019	829	Public School Retire...	10/15/19 payroll	1118 · Cash in Bank ...	27,767.63
Liability C...	10/15/2019	830	MO Dept of Higher E...	xxx-xx-5014 Pamela English	1118 · Cash in Bank ...	88.10
Liability C...	10/24/2019	831	MO Dept of Revenue	20892578 MO-941 Sept 2019	1118 · Cash in Bank ...	7,629.00
Liability C...	10/24/2019	832	Division of Employme...	04-50453-0-00 Q3 2019	1118 · Cash in Bank ...	1,147.39
Liability C...	10/24/2019	833	Gregory F.X. Daly	263429656-00 W-10 Q3 2019	1118 · Cash in Bank ...	2,156.10
Paycheck	10/31/2019	834	Sutton, Richard R		1118 · Cash in Bank ...	988.44
Liability C...	10/31/2019	835	Public School Retire...	10/31/19 payroll	1118 · Cash in Bank ...	29,549.88
Liability C...	10/31/2019	836	CONSERVE	1002831820 Amanda Whitmire	1118 · Cash in Bank ...	208.67
Liability C...	10/31/2019	837	MO Dept of Higher E...	xxx-xx-5014 Pamela English	1118 · Cash in Bank ...	88.10
Check	10/03/2019	4950	Glass, Mary L	PD Travel Expense Reimbursement	1115 · Operations 13...	831.59
Check	10/03/2019	4951	Wentzien, Kristine K	PD Travel Expense Reimbursement	1115 · Operations 13...	153.12
Check	10/03/2019	4952	Mendez-Gaskew, Apryll	PD Travel Expense Reimbursement	1115 · Operations 13...	335.24
Check	10/03/2019	4953	Rose, Christine M	Start Up Supply Reimbursement	1115 · Operations 13...	100.00
Check	10/03/2019	4954	Becker, Jacob M	Start Up Supply Reimbursement	1115 · Operations 13...	96.68
Check	10/03/2019	4955	LaShaunda Hoffman	Fingerprint Reimbursement	1115 · Operations 13...	41.75
Check	10/03/2019	4956	Shenelle DuBose	Fingerprint Reimbursement	1115 · Operations 13...	41.75
Check	10/03/2019	4957	American Food & Ven...	Invoices 173343; 173344	1115 · Operations 13...	7,232.85
Check	10/03/2019	4958	American Food & Ven...	Invoice 173345	1115 · Operations 13...	7,208.28
Check	10/03/2019	4959	American Food & Ven...	Invoice 173346	1115 · Operations 13...	9,204.94
Check	10/03/2019	4960	American Food & Ven...	Invoice 173347	1115 · Operations 13...	9,032.95
Check	10/03/2019	4961	Cintas Fire 636525	0D65121015	1115 · Operations 13...	290.59
Check	10/03/2019	4962	Cintas Corp	4030960206	1115 · Operations 13...	679.51
Check	10/03/2019	4963	Committee For Children	2005128	1115 · Operations 13...	219.00
Check	10/03/2019	4964	CPI	IUS0153530	1115 · Operations 13...	150.00
Check	10/03/2019	4965	Education Plus	INV29825	1115 · Operations 13...	60.00
Check	10/03/2019	4966	Innovative Options, LLC	2019-83	1115 · Operations 13...	828.00
Check	10/03/2019	4967	Gordon & Rees LLP	20688699	1115 · Operations 13...	361.20
Check	10/03/2019	4968	Metropolitan St. Louis...	1126166-6	1115 · Operations 13...	393.07
Check	10/03/2019	4969	Miriam	67009	1115 · Operations 13...	2,587.50
Check	10/03/2019	4970	Office Essentials	CIV1053998	1115 · Operations 13...	530.40
Check	10/03/2019	4971	World Bird Sanctuary	20190396 11/22/19 Critters for Kids	1115 · Operations 13...	570.00
Check	10/03/2019	4972	Spire	5671604697	1115 · Operations 13...	101.56
Check	10/03/2019	4973	Spire	1032774118	1115 · Operations 13...	88.48
Check	10/03/2019	4974	St. Louis Fire Depart...	28142	1115 · Operations 13...	100.00
Check	10/03/2019	4975	Staples Business Adv...	DAL 1046355	1115 · Operations 13...	858.38